1	2	3
		capacity of more than three thousand, or engaged in the dairy industry or poultry industry.
54EC	Exemption for long-term capital gains on transfer of certain capital assets	Exemption was restricted to investment in specified assets being any bond of National Highways Authority and Rural Electrification Corporation Ltd., redeemable after three years and issued on or after the 1st day of April, 2006. Further, *vide* notification dated 23.12.2006, a ceiling of Rs. 50 lakhs on the investment in such bonds by a person during financial year 2006-07 was provided. The condition of notification of the abovementioned bonds, provided by the Finance Act, 2006, is proposed to be dispensed with *vide* Finance Bill, 2007. Further, it has been proposed by the Finance Bill, 2007 to amend section 54EC so as to provide in the law itself that investment in such bonds on or after 1.4.2007 by a person during a financial year shall not exceed Rs. 50 lakhs.

Report of Sixth Pay Commission

1543. SHRI VARINDER SINGH BAJWA: Will the Minister of FINANCE be pleased to state:

(a) whether the Sixth Central Pay Commission has submitted any interim report;

(b) if so, the details thereof; and

(c) by when the recommendations of the Commission are likely to be implemented by Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) No, Sir.

(b) and (c) Do not arise.

Non-availability of institutional credit system

†1544. SHRI PYARELAL KHANDELWAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that non-availability of the benefits of institutional credit system to the weaker sections of society is one of the main causes of poverty;

(b) if so, the details of the loans provided to the poor through micro credit system or other institutional measures, State-wise;

(c) whether Government are contemplating on the formation of a regulatory agency with a view to ensure transparency regarding the said system;

(d) if so, the details thereof; and

(e) if not, the details of the efforts made for providing alternative banking facilities keeping in view the interest of the poor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a), (b) and (e) There are various factors behind poverty of the weaker sections of the society, lack of access to credit may be one of them. However, an Institutional Credit delivery mechanism is in place to extend credit to large number of borrowers including the poor. The reach of these institutions is being further increased through various policy measures such as the Business Correspondent and Business Facilitator models and SHG-Bank Linkage Programme. The State-wise details of credit given to weaker section under priority sector as on March 2006 is given in Statement (*See* below).

†Original notice of the question was received in Hindi.